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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
WESTERN DIVISION

In re: YERKES, ANDREW J.
 YERKES, KARLEE J.

§ Case No. 16-82190-TML

§

§

Debtor(s)

§

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on September 16, 2016. The undersigned trustee was appointed on November 30, 2016.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 17,800.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>0.00</u>
Bank service fees	<u>17.92</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>0.00</u>
Other payments to the debtor	<u>0.00</u>

Leaving a balance on hand of¹ \$ 17,782.08

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 02/09/2017 and the deadline for filing governmental claims was 03/15/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$2,530.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$2,530.00, for a total compensation of \$2,530.00.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00, for total expenses of \$0.00.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 05/01/2017 By: /s/STEPHEN G. BALSLEY

Trustee, Bar No.: 0104841

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 16-82190-TML
Case Name: YERKES, ANDREW J.
 YERKES, KARLEE J.

Period Ending: 05/01/17

Trustee: (330410) STEPHEN G. BALSLEY
Filed (f) or Converted (c): 09/16/16 (f)
§341(a) Meeting Date: 11/03/16
Claims Bar Date: 02/09/17

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	3803 Greenwood Dr., Wonder Lake, IL 60097	148,279.83	0.00	0.00	FA
2	Cash	5.00	0.00	0.00	FA
3	Checking: Chase Bank	903.00	0.00	0.00	FA
4	Checking: Chase Bank	126.00	0.00	0.00	FA
5	Savings: Chase Bank	79.00	0.00	0.00	FA
6	Checking: Intouch Credit Union	25.00	0.00	0.00	FA
7	Cable service: Comcast	100.00	0.00	0.00	FA
8	Living room furniture; bedroom furniture	1,500.00	0.00	0.00	FA
9	Three televisions; two gaming consoles; one iPad	1,200.00	0.00	0.00	FA
10	Mens and Womens clothing	200.00	0.00	0.00	FA
11	Wedding rings, costume jewelry	500.00	0.00	0.00	FA
12	Acoustic guitar	50.00	0.00	0.00	FA
13	Smith & Wesson 40, Winchester 12 gauge, ar 15	2,000.00	0.00	0.00	FA
14	Erie Insurance - Term life Insurance: Andrew Yer	0.00	0.00	0.00	FA
15	401K	500.00	0.00	0.00	FA
16	401K	500.00	0.00	0.00	FA
17	2010 GMC Sierra	25,000.00	0.00	0.00	FA
18	2009 Nissan Murano	13,000.00	0.00	0.00	FA
19	1975 Snowmobile	50.00	0.00	0.00	FA
20	Go Kart	150.00	0.00	0.00	FA
21	Four dogs, one cat	50.00	0.00	0.00	FA
22	Preferential Transfer to Parent (u) See Order to Compromise Controversy entered April 10, 2017.	50,000.00	50,000.00	17,800.00	FA
22	Assets Totals (Excluding unknown values)	\$244,217.83	\$50,000.00	\$17,800.00	\$0.00

Major Activities Affecting Case Closing:

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 16-82190-TML	Trustee: (330410) STEPHEN G. BALSLEY
Case Name: YERKES, ANDREW J. YERKES, KARLEE J.	Filed (f) or Converted (c): 09/16/16 (f)
	§341(a) Meeting Date: 11/03/16
Period Ending: 05/01/17	Claims Bar Date: 02/09/17

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

Initial Projected Date Of Final Report (TFR): April 29, 2017

Current Projected Date Of Final Report (TFR): April 29, 2017 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 16-82190-TML

Case Name: YERKES, ANDREW J.
YERKES, KARLEE J.

Taxpayer ID #: **-***5807

Period Ending: 05/01/17

Trustee: STEPHEN G. BALSLEY (330410)

Bank Name: Rabobank, N.A.

Account: *****7666 - Checking Account

Blanket Bond: \$6,620,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/06/17	{22}	Karlee J. Yerkes	Settlement to Preferential Payments to Parents Pursuant to Order to Compromise Controversy entered April 10, 2017	1241-000	17,800.00		17,800.00
04/28/17		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		17.92	17,782.08

ACCOUNT TOTALS	17,800.00	17.92	\$17,782.08
Less: Bank Transfers	0.00	0.00	
Subtotal	17,800.00	17.92	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$17,800.00	\$17.92	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****7666	17,800.00	17.92	17,782.08
	\$17,800.00	\$17.92	\$17,782.08

Exhibit C

Case: 16-82190-TML YERKES, ANDREW J.

Claims Bar Date: 02/09/17

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	STEPHEN G. BALSLEY 6833 STALTER DRIVE ROCKFORD, IL 61108 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 09/16/16		\$2,530.00 \$2,530.00	\$0.00	\$2,530.00
	Barrick, Switzer, Long, Balsley & Van Evera 6833 Stalter Drive Rockford, IL 61108 <3210-00 Attorney for Trustee Fees (Other Firm)>, 200	Admin Ch. 7 09/16/16	Voluntary reduction of attorney's fees by \$1,254.88 (23%) in order to allow a 100% distribution to creditors.	\$5,380.00 \$4,125.12	\$0.00	\$4,125.12
1	Intouch Credit Union POB 250169 Plano, TX 75025	Secured 11/29/16	POB 250169 Plano, TX 75025 ----- * * *	\$13,846.65 * \$0.00	\$0.00	\$0.00
	Claim No. 1 is allowed as a secured claim but disallowed for purposes of distribution. The Bankruptcy Code having no provision for payment of secured claims out of the general funds of the Chapter 7 Bankruptcy Estate.					
	<4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100					
2	Synchrony Bank c/o PRA Receivables Management, LLC 02/01/17 PO Box 41031 Norfolk, VA 23541	Unsecured	c/o PRA Receivables Management, LLC PO Box 41021 Norfolk, VA 23541 ----- * * *	\$1,165.70 \$1,165.70	\$0.00	\$1,165.70
	<7100-00 General Unsecured § 726(a)(2)>, 610					
3	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services,PO Box 19008 Greenville, SC 29602	Unsecured 02/01/17	of Citibank, N.A. Resurgent Capital Services,PO Box 19008 Greenville, SC 29602 ----- * * *	\$6,234.23 \$6,234.23	\$0.00	\$6,234.23
	<7100-00 General Unsecured § 726(a)(2)>, 610					
4	PYOD, LLC its successors and assigns as assignee of Citibank, N.A. Resurgent Capital Services,PO Box 19008 Greenville, SC 29602	Unsecured 02/03/17	of Citibank, N.A. Resurgent Capital Services,PO Box 19008 Greenville, SC 29602 ----- * * *	\$3,727.03 \$3,727.03	\$0.00	\$3,727.03

(*) Denotes objection to Amount Filed

Exhibit C

Case: 16-82190-TML YERKES, ANDREW J.

Claims Bar Date: 02/09/17

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
	<7100-00 General Unsecured § 726(a)(2)>, 610					
Case Total:					\$0.00	\$17,782.08

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 16-82190-TML

Case Name: YERKES, ANDREW J.

Trustee Name: STEPHEN G. BALSLEY

Balance on hand: \$ 17,782.08

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Intouch Credit Union	13,846.65	0.00	0.00	0.00

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 17,782.08

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - STEPHEN G. BALSLEY	2,530.00	0.00	2,530.00
Attorney for Trustee, Fees - Barrick, Switzer, Long, Balsley & Van Evera	4,125.12	0.00	4,125.12

Total to be paid for chapter 7 administration expenses: \$ 6,655.12

Remaining balance: \$ 11,126.96

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 11,126.96

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 11,126.96

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 11,126.96 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 100.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
2	Synchrony Bank	1,165.70	0.00	1,165.70
3	PYOD, LLC its successors and assigns as assignee	6,234.23	0.00	6,234.23
4	PYOD, LLC its successors and assigns as assignee	3,727.03	0.00	3,727.03

Total to be paid for timely general unsecured claims: \$ 11,126.96
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00